



NINE GOOD REASONS FOR THE PUBLIC SERVICE BOARD TO REJECT ENTERGY'S CPG REQUEST



There are good reasons for the Vermont Public Service Board (PSB) to reject Entergy's CPG request that don't deal with safety. It is important that the PSB hear from citizens in the tri-state community about these concerns and why Vermont Yankee's (VY) continued operation is not in Vermont's best interest.

1. **Reliability:** Entergy is not a good corporate citizen. It is a corporation that cannot be trusted. Entergy may have run Vermont Yankee at 100% power but they did so while tritium leaked into the ground water. Entergy has lied under oath on numerous occasions. It delayed maintenance leading to a cooling tower collapse. This rogue corporation is a bad apple.

2. **Lack of Economic Benefit:** There is little benefit to VY's continued operation. In March 2012 all power contracts between Entergy and Vermont utilities ended. In other words, **Vermont has not bought any energy from Vermont Yankee since March 2010.** Green Mountain Power and CVPS now have long-term contracts with Hydro Quebec and Seabrook because they offered lower rates than Entergy.

3. **Mountain of Waste:** Vermont has the highest per capita amount of commercial high-level waste than any other state. And, Entergy wants to store another 20 years worth of waste at VY for an indefinite period of time without a solution for the high-level waste already stored onsite in its fuel pool and dry cask storage. The nuclear industry and the federal government haven't solved the nuclear waste crisis in the first 60 years of nuclear power. It is unlikely a solution will be found in the next 60 years. In the meantime, who will bear the economic responsibility for storing and monitoring this gigantic waste problem?

4. **Thermal Pollution:** Entergy routinely pollutes the Connecticut River to cool the VY reactor. It releases hundreds of millions of gallons of water with temperatures up to 105 degrees. This has harmed and degraded the river's ecosystem and fish populations downstream. Recent studies raise serious questions about Entergy's limited analysis of its effect on the river.

5. **Economics of Evacuation:** Given the Fukushima disaster and its far ranging and unforeseen consequences the potential for the expansion of the evacuation radius could cause undo financial hardship on the state and local communities.

6. **Green Energy Future:** Vermont's commitment to a sustainable energy future does not include Vermont Yankee. Sustainability is not synonymous with millions of curies of high-level waste stored for an indefinite period of time on the banks of the Connecticut River. Talk about nuclear power's "carbon free footprint" is just talk and has no relevance to Vermont Yankee's continued operation.

7. **Jobs:** Vermont Yankee employs about 250 Vermonters; the rest of its workers live in Massachusetts and New Hampshire. Given that the continued operation of VY is not in the best interests of the state of Vermont nor its citizenry, VY workers are rightly concerned for their jobs. We are calling for an immediate and just transition for all VY workers who will be displaced when VY is decommissioned. VY will need experienced workers to help decommission the plant (which will take years to accomplish). As well, Vermont increasingly invests and supports other energy development from which new jobs will be created. Many studies point to greater job creation through sustainable energy solutions than from nuclear.

8. **Mismanaged and Inadequate Decommissioning Fund:** The Vermont Yankee decommissioning fund does not currently have enough money to clean up the contaminated site because Entergy chose not to adequately invest in the fund to which it contractually committed. How can the state trust a corporation that, after 10 years of ownership, doesn't have adequate cleanup funds to have the funds available in the next 20 years? If Entergy does not live up to its funding commitment Vermont and Vermonters will be stuck with the multi-million dollar bill. Remember ENRON?

9. **Broken Promises:** The Entergy corporation cannot be trusted to live up to any agreements it makes with the state. In 2002 when Entergy bought Vermont Yankee, it signed a contract with stipulations that Entergy would abide by legislative and PSB decisions and decisions. When the Vermont legislature voted not to offer VY a Certificate of Public Good as per Act 160 in 2010, Entergy sued the state. This corporation is shredding the very contract it signed with the state line by line. As well, it has sued the state a second time over taxes the state has the right to charge. This is a rogue corporation with which the state should not do business.

For more information:

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